



# Fuel Excise Duty Rates Increase From 5 August 2024

From 5 August 2024, fuel and petroleum excise duty rates will increase. You can find the new rates at [ato.gov.au/fuelexciserates](https://ato.gov.au/fuelexciserates).

This increase in duty rates also increases the fuel tax credit rates applicable from 5 August 2024. The new duty rates are below, and can also be found on the ATO website at <https://www.ato.gov.au/businesses-and-organisations/income-deductions-and-concessions/incentives-and-concessions/fuel-schemes/fuel-tax-credits-business/rates-business/from-1-july-2024-to-30-june-2025>. The rate is applicable on the date you acquired the fuel.

Eligible fuel type	Used in heavy vehicles <a href="#">for travelling on public roads</a> (see <a href="#">note 1</a> )	All other business uses (including to power auxiliary equipment of a heavy vehicle) (see <a href="#">note 2</a> )
<a href="#">Liquid fuels</a> – for example, diesel or petrol Unit: cents per litre	20.1(see <a href="#">note 3</a> )	50.6
<a href="#">Blended fuels</a> : B5, B20, E10 Unit: cents per litre	20.1 (see <a href="#">note 3</a> )	50.6
Blended fuel: E85 Unit: cents per litre	0	21.7
Liquefied petroleum gas (LPG) ( <a href="#">duty paid</a> ) Unit: cents per litre	0	16.5

Fuel tax credit rates are indexed twice a year, in February and August.

Please ensure you regularly check the ATO website to obtain the correct claim. The ATO also has a handy calculator available on their website.

If you have any questions or require further information please [contact our office](#).

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